

Appendix

Figure 5: The rebalance calendar

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT	Topix / TSE REIT
OMX	Hang Seng	FTSE GEIS SAIR	OMX	Hang Seng	FTSE GEIS SAIR	OMX	Hang Seng	FTSE GEIS SAIR	OMX	Hang Seng	FTSE GEIS SAIR
S&P Dividend	MSCI QIR	FTSE Domestic	S&P Dividend	MSCI SAIR	FTSE Domestic	S&P Dividend	MSCI QIR	FTSE Domestic	S&P Dividend	MSCI SAIR	FTSE Domestic
		FTSE EPRA			FTSE EPRA		JPX/ Nikkei	FTSE EPRA			FTSE EPRA
		DAX/ IBEX			DAX/ IBEX			DAX/ IBEX			DAX/ IBEX
		Euronext			Euronext			Euronext			Euronext
		STOXX			STOXX			STOXX			STOXX
		S&P			S&P			S&P			S&P
		NASDAQ			NASDAQ			NASDAQ			NASDAQ
		Russell			Russell			Russell			Russell
		CRSP			CRSP			CRSP			CRSP
		S&P ASX / TSX			S&P ASX / TSX			S&P ASX / TSX			S&P ASX / TSX
		Nikkei			Nikkei			Nikkei			Nikkei
		Kospi			Kospi			Kospi			Kospi
		ETF Specialist			ETF Specialist			ETF Specialist			ETF Specialist

Source: LGIM

The information contained in this document (the 'Information') has been prepared by Legal & General Investment Management Limited, or by Legal and General Assurance (Pensions Management) Limited and/or their affiliates ('Legal & General', 'we' or 'us'). Such Information is the property and/or confidential information of Legal & General and may not be disclosed by you to any other person without the prior written consent of Legal & General.

No party shall have any right of action against Legal & General in relation to the accuracy or completeness of the Information, or any other written or oral information made available in connection with this publication. Any investment advice that we provide to you is based solely on the limited initial information which you have provided to us. No part of this or any other document or presentation provided by us shall be deemed to constitute 'proper advice' for the purposes of the Pensions Act 1995 (as amended). Any limited initial advice given relating to professional services will be further discussed and negotiated in order to agree formal investment guidelines which will form part of written contractual terms between the parties.

Past performance is no guarantee of future results. The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Information has been produced for use by a professional investor and their advisors only. It should not be distributed without our permission.

The risks associated with each fund or investment strategy are set out in this publication, the relevant prospectus or investment management agreement (as applicable) and these should be read and understood before making any investment decisions. A copy of the relevant documentation can be obtained from your Client Relationship Manager.

Confidentiality and Limitations:

Unless otherwise agreed by Legal & General in writing, the Information in this document (a) is for information purposes only and we are not soliciting any action based on it, and (b) is not a recommendation to buy or sell securities or pursue a particular investment strategy; and (c) is not investment, legal, regulatory or tax advice. Any trading or investment decisions taken by you should be based on your own analysis and judgment (and/or that of your professional advisors) and not in reliance on us or the

Information. To the fullest extent permitted by law, we exclude all representations, warranties, conditions, undertakings and all other terms of any kind, implied by statute or common law, with respect to the Information including (without limitation) any representations as to the quality, suitability, accuracy or completeness of the Information.

Any projections, estimates or forecasts included in the Information (a) shall not constitute a guarantee of future events, (b) may not consider or reflect all possible future events or conditions relevant to you (for example, market disruption events); and (c) may be based on assumptions or simplifications that may not be relevant to you.

The Information is provided 'as is' and 'as available'. To the fullest extent permitted by law, Legal & General accepts no liability to you or any other recipient of the Information for any loss, damage or cost arising from, or in connection with, any use or reliance on the Information. Without limiting the generality of the foregoing, Legal & General does not accept any liability for any indirect, special or consequential loss howsoever caused and on any theory or liability, whether in contract or tort (including negligence) or otherwise, even if Legal & General has been advised of the possibility of such loss.

Third Party Data:

Where this document contains third party data ('Third Party Data'), we cannot guarantee the accuracy, completeness or reliability of such Third Party Data and accept no responsibility or liability whatsoever in respect of such Third Party Data.

Publication, Amendments and Updates:

We are under no obligation to update or amend the Information or correct any errors in the Information following the date it was delivered to you. Legal & General reserves the right to update this document and/or the Information at any time and without notice.

Although the Information contained in this document is believed to be correct as at the time of printing or publication, no assurance can be given to you that this document is complete or accurate in the light of information that may become available after its publication. The Information may not take into account any relevant events, facts or conditions that have occurred after the publication or printing of this document.

Telephone Recording

As required under applicable laws Legal & General will record all telephone and electronic communications and conversations with you that result or may result in the undertaking of transactions in financial instruments on your behalf. Such records will be kept for a period of five years (or up to seven years upon request from the Financial Conduct Authority (or such successor from time to time)) and will be provided to you upon request.

Legal & General Investment Management Limited. Registered in England and Wales No. 02091894. Registered Office: One Coleman Street, London, EC2R 5AA. Authorised and regulated by the Financial Conduct Authority, No. 119272.


Legal and General Assurance (Pensions Management) Limited. Registered in England and Wales No. 01006112. Registered Office: One Coleman Street, London, EC2R 5AA. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, No. 202202.

The LGIM Workplace Savings division on behalf of both Legal and General Assurance Limited. Registered in England and Wales No. 00166055. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. As well as Legal & General (Portfolio Management Services) Limited. Registered in England and Wales No. 02457525. Authorised and regulated by the Financial Conduct Authority, No. 146786. Registered Offices: One Coleman Street, London, EC2R 5AA.

CONTACT US

For further information please contact us:

 0345 070 8684

 fundsales@lgim.com

 lgimetc.com

We record and monitor calls. Call charges will vary.