



Our Model Portfolio Service:

Meeting your needs



We've designed our Model Portfolio Service to help grow your investments and achieve your long-term goals.

At the heart of this discretionary investment service is our range of model portfolios, designed to meet the needs of a wide range of investors. Your model portfolio, which has been chosen for you by your financial adviser, will be managed by our team of 31 investment professionals, including economists, strategists and fund managers who look after over £74 billion¹ in multi-asset funds. This team will also perform regular reviews and rebalances of the model portfolios to ensure your investments are performing in line with expectations.

While investing can be a daunting task, we believe we have the necessary experience and expertise to help manage your money.

LGIM is the investment management arm of Legal & General Group, with a heritage dating back to 1836. And today, we are one of the UK's leading investment management companies, trusted by investors to manage over £1.2 trillion² across a range of asset classes and different investment strategies.

Our size means we can also find efficiencies in the costs we pay for managing the funds and then pass these savings to you.

¹ LGIM internal data as at 31 December 2022.

² LGIM internal data as at 31 December 2022. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong. The AUM includes the value of securities and derivatives positions.



What is a model portfolio?

A model portfolio is a collection of investments (predominantly funds) designed to work together to meet specific objectives and defined risk levels. This will be actively managed on a discretionary basis by an investment team who ensures the portfolio stays on track.

A responsible investor

Our purpose is to create a better future through responsible investing. We strive to achieve this through a strong sense of partnership with our clients, working together to achieve positive long-term outcomes.

We draw on industry-leading expertise to innovate constantly across public and private assets, index and active strategies. And we are a responsible investor, rising to the challenges of a rapidly changing world.

We have a responsibility to many stakeholders. When we allocate capital, we conduct extensive research into potential environmental and societal outcomes. We believe ESG factors are financially material. Responsible investing is essential to mitigate risks, unearth investment opportunities and strengthen long-term returns for clients.

We strive to effect positive change in the companies and assets in which we invest, and for society as a whole. We take this into consideration when we select both internal and external investments. To us, this means active ownership and engagement through stewardship and cross-asset research.

Key risk warning

Remember the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

What we do for you

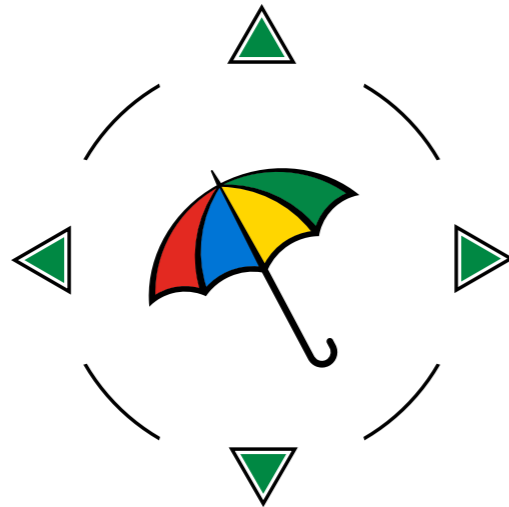
Reporting

We provide factsheets, reports and regular market commentary via your financial adviser, so you can keep up-to-date and see exactly how your model portfolio has been performing.

This service is only available for those of you investing via a financial adviser. This means your financial adviser will remain responsible for recommending how you should invest your money, and which one of our model portfolios may best suit your needs.

Build

Each portfolio will have access to a wide range of asset classes which aims to generate a diverse range of investment returns, with a specific risk target in mind.



Research

Our expert team undertakes regular rigorous research across global financial markets to find new investment opportunities managed both in-house and externally, aiming to deliver strong returns whilst mitigating any potential adverse risks within your portfolio.

Review

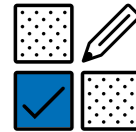
As markets move, it might mean that one investment may deliver outstanding returns, or another falls sharply. Without careful management, these movements would change the risk profile of a portfolio to a level that you might otherwise be uncomfortable with. Instead, we keep an eye on the markets and adjust the mix of investments to aim to keep your portfolio's level of risk on track.

Your financial adviser will remain responsible for recommending how you should invest your money, and which one of our model portfolios may best suit your needs.



How we manage your money

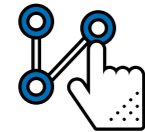
Here are our five pillars of multi-asset investing that we believe help us meet your goals



Appropriateness

Find the portfolio that may be appropriate to your needs

We believe you need a portfolio that is aligned with your investment goals. We have designed each portfolio with a particular investment target and 'risk profile' and we aim to always keep any potential risk within those set parameters. Your financial adviser can recommend a portfolio for you based on your needs and risk appetite.



Diversification

Spreading the risk

No doubt you've heard the saying "don't put all your eggs in one basket". In investing terms, this means we don't put all your money in just one type of investment or market.

Our portfolios are multi-asset - this means they invest across a variety of investment types, from bonds and commercial property to shares in companies traded on UK and international markets.



Expertise

Active investment management

Our team reviews all the portfolios regularly and adjusts them when our views on the markets change, aiming to maximise results within your risk appetite.

We have extensive experience in third party fund manager research and regularly monitor all external funds the portfolios invest in to ensure they maintain a consistent approach.



Cost-effectiveness

Minimising costs and passing the savings onto you

These portfolios have access to LGIM's low-cost index funds to keep the overall charges low, while being able to take advantage of more specific investment opportunities where appropriate.



Engagement

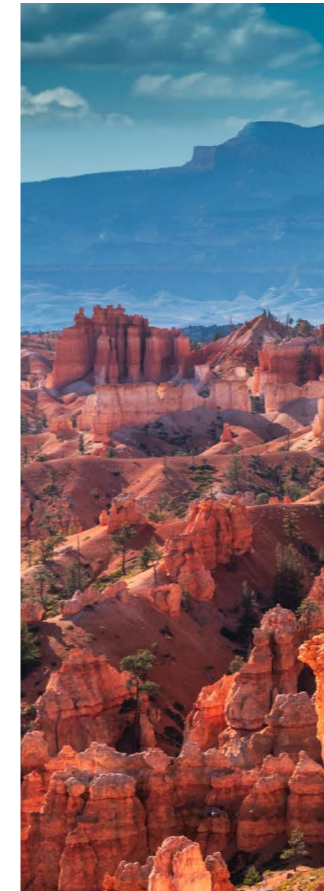
Seeking positive change

As the investment manager of many of the funds which you will invest in, we act as shareholders on your behalf to influence company actions by voting on motions put forward by boards.

Our dedicated Investment Stewardship team uses our scale to ensure your voice is heard loud and clear to drive meaningful change of environmental, social and governance matters around the world.

Choosing the level of risk that may be right for you

Our portfolios in detail



If the investment landscape changes then we aim to ensure that your investment continues to meet its objectives, but never takes on more or less risk than its risk profile allows. Managing risk is a core consideration for the Model Portfolio Service. Our team has established a robust risk management framework and a dedicated governance committee with members from LGIM's independent risk function, to ensure your portfolio stays on track.

Your financial adviser will assess your financial circumstances and can recommend which portfolio within our service may suit your needs and attitude to risk.

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Our Growth strategy

Our 21 growth model portfolios are designed to help those of you looking to grow your capital and receive income over time with a wide choice of risk profiles.

The portfolios may be appropriate for those looking to leave their money to accumulate rather than regularly withdrawing income from their investment pot.

Your money will be invested across several funds which in turn invest in thousands of company shares² and bonds¹, with a bias towards investments which the fund managers expect to deliver long-term growth.

For each risk profile there is a choice of three low-cost investment styles to help meet your objectives.

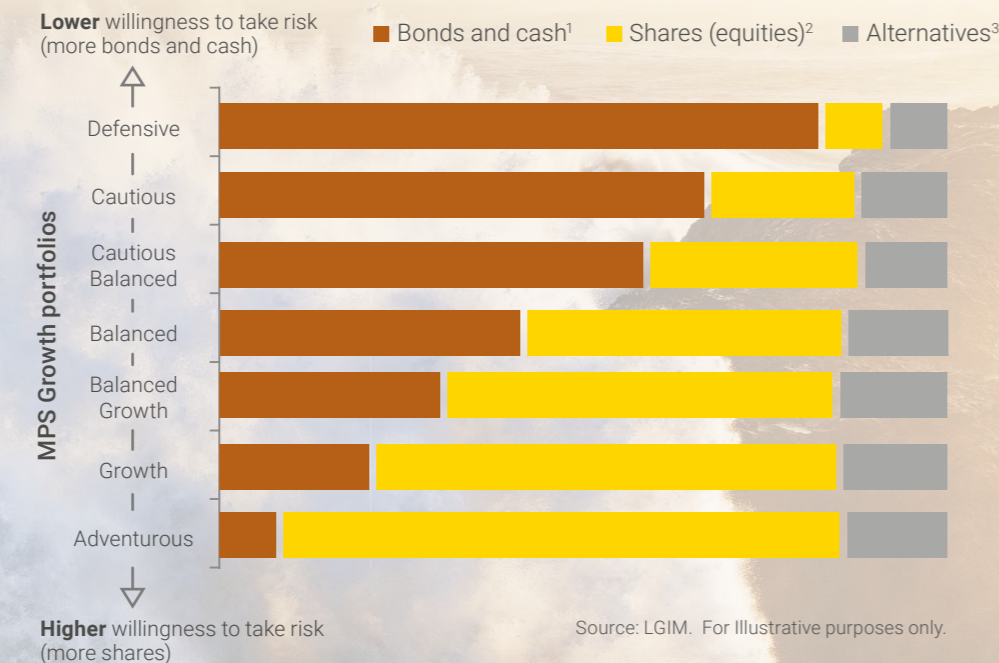
Index model portfolios - Thanks to LGIM's size and expertise in index fund management, our passive model portfolios can predominantly invest in our own index funds, which means we can pass the savings back to you.

Blended model portfolios - For those who wish to pay more for the potential for additional outperformance, our blended portfolios also invest in active funds managed by LGIM and external asset managers.

ESG model portfolios - For those of you seeking investments that integrate ESG factors. We do this by investing in ESG-focused funds, including LGIM's Future World fund range.

What our Index, Blended and ESG model portfolios invest in

The below chart illustrates how our Growth portfolios invest in a blend of company shares, bonds and alternatives* depending on the level of risk each portfolio can take.



- 1. Bonds** – A type of 'IOU' issued by governments, companies or other institutions, usually paying a fixed interest rate over time.
- 2. Shares** – An investment that gives the owner partial ownership of a company, and may deliver income in the form of dividends.
- 3. Alternatives** – these are investments that fall outside of the more conventional categories of investments such as government bonds, and company shares. Examples may include property and precious metals such as gold.

Source: LGIM. For illustrative purposes only.

An experienced, expert team



Francis Chua Fund Manager

Francis is responsible for LGIM's multi manager funds and assists in the management of the Model Portfolio Service and the multi-index funds. Francis joined LGIM in October 2016 from Aviva where he was a senior investment analyst. At Aviva, Francis was responsible for the Aviva pension schemes, assisting in implementation of the investment strategies, which had emphasis on financial risk management and investment manager selection, as well as asset class and manager research.



Aimee Bowkett Fund Manager

Aimee is a Fund Manager for LGIM's Asset Allocation strategies, assisting on the portfolio management of the Model Portfolios Service, as well as our multi-asset funds.

Aimee joined LGIM in 2016, originally as an Investment Specialist within the Multi-Asset Funds team where she focused on the team's retail proposition. Previously, she worked at AXA Investment Managers as a fixed income product specialist.



James Giblin Fund Manager

James is responsible for managing a range of retail multi-asset funds, including a number of client model portfolios as part of LGIM's Model Portfolio Service (MPS). He joins LGIM from LGT Wealth Management where he was a portfolio manager on the Model Portfolio team. James is a member of the Manager Research Group (MRG), with a focus on alternative investments. James graduated from the University of Nottingham and holds a Bachelor of Science degree in Economics. James is a CAIA (Chartered Alternative Investment Analyst) charterholder as well as a CISI Chartered Wealth Manager.



Nicola Morgan-Brownell Head of Multi-Asset Partnership Strategies

Nicola is the Head of Multi-Asset Partnership Strategies. Nicola is responsible for the management of £10bn of bespoke client funds, as well as providing support and leadership for the Model Portfolio Services team. Prior to joining LGIM, Nicola worked at HSBC Asset Management as the Head of Global Portfolio Analytics – Equity and held positions within the Multi Asset Solutions team at BNP Paribas Investment Partners. Nicola graduated from Sidney Sussex, Cambridge with a BA in history and is also a CFA charterholder.



Aniket Das Senior Investment Strategist

Aniket is responsible for LGIM's research in the field of quantitative investing. Aniket joined LGIM in 2016 from Redington where he held the title of Senior Vice President. There he was responsible for leading the research and development of factor-based solutions for clients. Prior to that, in Australia, he worked in fund ratings at Standard & Poor's. He commenced his career at Morningstar where he held roles covering equity research, asset allocation and retirement solutions development. Aniket is a fellow of the Institute and Faculty of Actuaries, a fellow of the Institute of Actuaries of Australia and a CFA charterholder. He holds bachelor and master degrees in actuarial studies and applied finance from Macquarie University in Sydney, Australia.



Isabella Hughes Investment Specialist, Asset Allocation

Isabella works closely with the multi-asset fund managers to provide the distribution team with investment updates and insights in relation to the Model Portfolio Service and our other multi-asset funds. Isabella joined LGIM as an Investment Specialist after graduating from the University of York in July 2022 where she studied Criminology. Isabella previously worked at Link Group during the final year of University and is currently studying for the Investment Management Certificate of the CFA UK.



Niah Myers Portfolio Analyst

Niah is a portfolio analyst within the Asset Allocation team, with her responsibilities spanning across the retail multi-asset funds. More specifically, Niah assists on matters across the L&G Multi-Index fund range, LGIM's Model Portfolio service (MPS) and Multi-Manager funds. Prior to joining the team, Niah completed her 2-year investments graduate program with LGIM, where she rotated across teams such as Global High Yield, Real Assets Research and Responsible Investing. She graduated from Brunel University, with a first in her bachelor's degree in Mathematics with Finance and is currently working towards becoming a CFA charter holder.



Sam Kulahan Manager Research Analyst

Sam Kulahan is a manager research analyst in LGIM's Asset Allocation team. He's responsible for researching equity and fixed income strategies for multi-asset portfolios, including for LGIM's model portfolio service. Before joining LGIM in November 2023, he spent four years at Morningstar as a senior manager research analyst covering fixed income strategies. Prior to that, he spent three years as a consultant at Deloitte and four years at GE, including as an analyst for its defined-benefit pension plans. He holds a bachelor's degree in business from Bournemouth University and a master's degree in finance from the University of St Andrews. He also holds the Chartered Financial Analyst® designation.

Contact us

For further information about LGIM, please visit lgim.com or contact your usual LGIM representative



Key Risks

Past performance is no guarantee of future results. The value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

At times, especially over shorter timescales, lower risk-profiled model portfolios, and investments included in them, may fall in value by more than higher risk-profiled model portfolios, and investments included in them. Details of the specific and general risks associated with the model portfolios mentioned in this document are contained in the applicable fact sheet for each model portfolio.

Important information

This document is for information purposes only and we are not soliciting any action based on it.

The information in this document is not an offer or recommendation to buy or sell securities or pursue a particular investment strategy and it does not constitute investment, legal or tax advice. Any investment decisions taken by you should be based on your own analysis and judgment (and/or that of your professional advisors) and not in reliance on us or the Information.

This document does not explain all of the risks involved in investing in the fund. No decision to invest in the fund should be made without first reviewing the prospectus, key investor information document and latest report and accounts for the fund, which can be obtained from <https://fundcentres.lgim.com/>.

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